



PO Box 2300
Honolulu, HI 96804-2300

To: Mr. Gary Pinkston
From: Kiley Nakamura, Vice President, American Savings Bank
Date: September 25, 2023
Subject: MP Elk Grove Construction Loan Facility Loan #2200000478 & 2200000479.

Dear Mr. Pinkston,

This letter is to advise you of the current status of the above-referenced loan facility.

The existing loan facility (original loan) is currently matured as of 9/10/23. An extension is being processed to bring the new maturity date to 10/25/23. No further advances will be allowed during this extension period unless building permits are received from the County of Kauai.

Furthermore, building permits must be received from the County of Kauai before approval of the new construction facility that you have requested to refinance the original loan.

If you have any questions or concerns, please feel free to contact me on my mobile at 808-372-9234. Thank you.

Sincerely,

A handwritten signature in black ink that reads "Kiley Nakamura".

Kiley Nakamura
Vice President
Commercial Real Estate Loan Division

Kiley Nakamura, VP
Commercial Real Estate Loans
knakamura@asbhawaii.com



Member FDIC

EXHIBIT "B"